



Prevent & Protect: Fraudulent Financial Sites

Fraudsters are becoming more sophisticated, leveraging advanced technology and AI to create convincing websites that closely mimic legitimate financial login portals. The best defense against these threats is awareness, education, and taking time to verify websites before entering sensitive information.

Stay Alert for Search Engine Scams



Malvertisement

In a recent scam, customers who use search engines to access financial login pages are directed to fraudulent websites designed to closely resemble legitimate financial portals. These "phishing" sites can appear authentic, making it difficult to spot the difference. If a user enters their credentials, fraudsters may gain access to the account and conduct unauthorized activity. In some cases, victims are later contacted by scammers posing as Frost customer service representatives in an attempt to obtain additional information to further compromise the account.



A Recent Scenario

A customer searched for Frost Treasury Connect using Google and clicked on a sponsored search ad that appeared to be the legitimate Treasury Connect site. Unaware that the website was fraudulent, the customer entered their login credentials. After attempting to sign in, they received an error message instructing them to provide their phone number so that a "Frost banker" could contact them for assistance.

Shortly after, a fraudster posing as a Frost banker called the customer and requested a verification code to authenticate the account. By obtaining the customer's credentials and security tokens, the fraudster gained full access to their Treasury Connect platform and initiated an unauthorized ACH transfer of over \$500,000.



How to Protect Your Business

To ensure you always use the authentic login page for Business Connect or Treasury Connect, visit FrostBank.com to access your login page and bookmark the address for future usage.

If you or a member of your team is prompted to provide a phone number or instructed to dial a number, stop immediately and contact Frost Treasury Management Customer Service at (888) 481-0336.

We're here to help.

If you see or suspect suspicious activity, please contact Frost's Treasury Management customer service at (888) 481-0336 Monday-Friday from 7:00am to 6:00pm.

