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FROST NAMES NEW CHIEF CREDIT OFFICER

SAN ANTONIO, Nov. 14, 2022 — Frost Bank announced today that Howard Kasanoff, a senior executive vice president who has been with the bank since August 1992, will become chief credit officer at the beginning of 2023. Kasanoff will succeed Bill Perotti, Frost’s long-serving chief credit officer, who is retiring at the end of this year.

Kasanoff started as a credit analyst before serving as an associate relationship manager, commercial lending officer, production credit officer and manager of the credit officer group.

“This will be a seamless transition, because there is no one better than Howard to move into this position,” Frost Chairman and CEO Phil Green said. “Howard is a great Frost banker and a 30-year veteran of our credit culture. I’m very confident that our team is in good hands.”

Perotti joined Frost in 1981 and quickly moved into roles with increasing levels of responsibility before being named group executive vice president in 2001.

“I want to thank Bill for his leadership over decades helping build Frost’s credit culture and our reputation for professional and responsible lending,” Green said.

About Frost:

Frost is the banking, investments and insurance subsidiary of Cullen/Frost Bankers, Inc. (NYSE: CFR), a financial holding company with \$52.9 billion in assets at Sept. 30, 2022.

One of the 50 largest U.S. banks by asset size, Frost provides a full range of banking investments and insurance services to businesses and individuals in the Austin, Corpus Christi, Dallas, Fort Worth, Houston, Permian Basin, Rio Grande Valley and San Antonio regions. Founded in 1868, Frost has helped Texans with their financial needs during three centuries. For more information, [visit www.frostbank.com](http://www.frostbank.com).