

2018 CAPITAL GAIN DISTRIBUTION ESTIMATES

Record Date	Ex Date	Payment Date
December 13, 2018	December 14, 2018	December 17, 2018

Estimated Capital Gains per Share as of October 31, 2018		
Fund	Short-term	Long-term
Equity Funds		
Frost Growth Equity Fund	-	\$1.7687
Frost Mid Cap Equity Fund	\$0.1924	\$2.3139
Frost Value Equity Fund	-	\$0.5369
Fixed Income Funds		
Frost Credit Fund	-	\$0.0346
Frost Low Duration Bond Fund	-	-
Frost Municipal Bond Fund	\$0.0028	-
Frost Total Return Bond Fund	-	-

*estimate as of 10/31/2018

This data is not final. All estimates are subject to change due to fund share purchase and redemption activity through the Fund's record date.

To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. There is no guarantee that capital gains distributions will not be made in the future. Your own trading will also generate tax consequences and transaction expenses. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation.

Mutual fund investing involves risk, including possible loss of principal.

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-877-71Frost (37678). Please read the prospectus carefully before investing.

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