

# A GUIDE TO YOUR FROST CERTIFICATE OF DEPOSIT (CD)

<b>ACCOUNT OVERVIEW</b>	<b>Certificate of Deposit (CD)</b>	<p>A safe, reliable way to build a stronger financial future, a Frost CD allows you to invest a fixed amount of money for a specific amount of time and receive a fixed amount of interest in return. Frost CDs:</p> <ul style="list-style-type: none"> <li>• are backed by the security of Frost and FDIC insured up to \$250,000 per depositor</li> <li>• are viewable online and through Frost Mobile Banking (if you have a Frost checking account)</li> <li>• may be used to waive monthly service charges for a Frost checking account</li> <li>• may be used for Traditional and Roth IRAs</li> </ul>
-------------------------	------------------------------------	--

<b>MINIMUM BALANCE AND INTEREST INFORMATION</b>	<b>Balance and Term</b>	<b>TERM</b>	<b>APY*</b>
		\$1,000 - \$99,999 / 90 days	0.90%
		\$1,000 - \$99,999 / 180 days	1.75%
		\$1,000 - \$99,999 / 1 year	2.00%
		\$1,000 - \$99,999 / 2 years	2.10%
		\$100,000 and over / 14 days	0.05%
		\$100,000 and over / 30 days	0.10%
		\$100,000 and over / 60 days	0.20%
		\$100,000 and over / 90 days	1.10%
		\$100,000 and over / 180 days	2.00%
		\$100,000 and over / 1 year	2.35%
	\$100,000 and over / 2 years	2.45%	
	<p>*Annual Percentage Yield            After the account is opened, you may not make deposits into or withdrawals from the account until maturity.            Rates effective as of 10/01/2022</p>		
	<b>How the Interest Rate Is Calculated</b>	We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in the account each day.	
	<b>How Interest Is Compounded</b>	Simple interest is generally paid at maturity, however, it may be paid more often if deposited into another Frost account. The annual percentage yield assumes interest remains on deposit until maturity. Fees could reduce earnings on the account.	
	<b>When Interest Begins to Accrue</b>	Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).	

<b>EARLY WITHDRAWAL</b>	<b>Penalty</b>	<p>If you withdraw any of the deposit before the maturity date, we may impose a penalty:</p> <ul style="list-style-type: none"> <li>• Certificates issued for less than 30 days An amount equal to the interest that the withdrawn portion has earned, but no less than seven days of interest</li> <li>• Certificates issued for 30 days to one year An amount equal to 30 days interest</li> <li>• Certificates issued for more than one year An amount equal to 90 days interest</li> </ul> <p>The penalty may include a deduction from the amount of the principal.</p>
-------------------------	----------------	---

<b>RENEWAL</b>	<b>Automatic Renewal</b>	The account will automatically renew at maturity.
	<b>Grace Period</b>	You will have 10 calendar days from the maturity date to withdraw your funds without being charged a penalty.